



MEMORANDUM – 2026-027

**TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,
AND OTHER MARKET PARTICIPANTS**

SUBJECT : TAKEOVER OF OPERATIONS OF MOUNT PEAK SECURITIES, INC.

DATE : 28 OCTOBER 2026

The Capital Markets Integrity Corporation (“CMIC”) filed with the Securities and Exchange Commission (“SEC”) En Banc a petition praying for the issuance of an order authorizing the takeover of the operations of Mount Peak Securities, Inc. (“Mount Peak”), on the basis of, and pursuant to, Article X, Sections 8 and 9 of the CMIC Rules, in relation to Rule 33.1(d).1. of the 2015 Implementing Rules and Regulations of the Securities Regulation Code (“SRC”).

In its Order promulgated on 15 October 2026 (“Takeover Order”), the SEC En Banc has granted the petition filed by CMIC. Consequently, the SEC En Banc has directed CMIC to take over the operations of Mount Peak for the purpose of settling the firm’s liabilities to its customers, the Philippine Stock Exchange, and other trading participants.

Further, the SEC En Banc has ordered CMIC to, among other actions: take possession and control of all of the books and records, as well as trade-related assets of Mount Peak; settle Mount Peak’s liabilities to its customers through the sale of its trading right and other trade-related assets, as may be prescribed by the SEC, the liquidation of paid-up capital, and/or supervision of payment claims against the surety bond; and execute and carry out other acts and/or documents that are necessary or appropriate in carrying out the powers granted in the SEC En Banc’s Takeover Order.

Accordingly, the customers of Mount Peak and other interested parties are requested to send their claims against the trading participant and other relevant information to info@cmic.com.ph and ied@cmic.com.ph. They will then be advised about the procedures that need to be undertaken, in accordance with the relevant rules.

Finally, the Takeover Order shall be without prejudice to the institution of appropriate administrative, civil, or criminal actions against Mount Peak for violations of the SRC and its Implementing Rules and Regulations, which the SEC, the proper self-regulatory organization, or the Exchange may, now or hereafter, find.

(original signed)
GERARD B. SANVICTORES
President

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